



AGENDA

Blackduck City Council - Public Hearing Meeting

6:00 PM - Monday, April 26, 2021

City Hall, 8 Summit Drive, Blackduck MN

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| 1. CALL TO ORDER | |
| a. Roll Call | |
| b. Pledge of Allegiance | |
| 2. PUBLIC HEARING AGENDA | |
| a. Description of Project for Public Hearing - Property Tax Abatement for 2021 Municipal Liquor Store Improvements | |
| b. General Questions & Answers from Public | |
| c. Approval Needed - Resolution 2021-14 - Resolution Approving Tax Abatements | 2 - 5 |
| 2021-14 Resolution approving abatement bonds | |
| 3. ADJOURNMENT | |



CITY OF BLACKDUCK

RESOLUTION NO: 2021-14

RESOLUTION APPROVING TAX ABATEMENTS

BE IT RESOLVED by the City Council of the City of Blackduck, Minnesota (the "City"), as follows:

1. Recitals.

- (a) The City proposes to finance an addition and remodeling in connection with the municipal liquor store improvements located in the City (the "Project"). The City proposes to use the abatement for the purposes provided for in the Abatement Law (as hereinafter defined), including the Project. The proposed term of the abatement will be for up to 20 years in an amount not to exceed \$692,383. The abatement will apply to the City's share of the property taxes (the "Abatement") derived from the property described by property identification numbers on the attached "Exhibit A" (the "Property"); and
- (b) On the date hereof, the Council held a public hearing on the question of the Abatement, and said hearing was preceded by at least 10 days but not more than 30 days prior published notice thereof; and
- (c) The Abatement is authorized under Minnesota Statutes, Sections 469.1812 through 469.1815 (the "Abatement Law").

2. Findings for the Abatement. The City Council hereby makes the following findings:

- (a) The Council expects the benefits to the City of the Abatement to at least equal or exceed the costs to the City thereof.
- (b) Granting the Abatement is in the public interest because it will provide financing necessary to construct public facilities and to help provide access to services for residents of the City.
- (c) The Property will not be located in a tax increment financing district for the period of time that the Abatement is in effect.
- (d) In any year, the total amount of property taxes abated by the City by this and other abatement resolutions, if any, does not exceed ten percent (10%) of net tax capacity of the City for the taxes payable year to which the abatement applies or \$200,000, whichever is greater.

2. Terms of Abatement. The Abatement is hereby approved. The terms of the Abatement are as follows:



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- (a) The Abatement shall be for up to a ten (20) year period and shall apply to the taxes payable in the years 2022 through 2041, inclusive.
- (b) The City will abate the City's share of property tax amount which the City receives from the Property, cumulatively not to exceed \$692,383.
- (c) The Abatement shall be subject to all the terms and limitations of the Abatement Law.
- (d) Because the City anticipates issuing General Obligation Tax Abatement Bonds, the Abatement may not be modified or changed.

Councilmember _____ moved for the adoption of the foregoing resolution, and said motion was duly seconded by Councilmember _____, and upon a vote being taken thereon after full discussion thereof, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

Adopted on April 26, 2021 by the City Council of Blackduck.

Maxwell Gullette, Mayor

Christina Regas – City Administrator



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CITY ADMINISTRATOR'S CERTIFICATE

I, the undersigned, being the duly qualified and acting City Administrator of the City of Blackduck, Beltrami County, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of said City, duly called and held on the date therein indicated, insofar as such minutes relate to the approval of property tax abatements.

WITNESS my hand this 26th day of April, 2021.

City Administrator



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Exhibit A

Parcel ID Numbers for "Property"

81.00375.00	81.00040.02	81.00508.00	81.00552.00	81.00497.00
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